Carbon Reduction Plan

Version 2

July 2026

Classification: Public

Revision History

VERSION	DATE	REVISION AUTHOR	SUMMARY OF CHANGES
1	02/10/2024	Peter Banahan	Version for Baseline
2	14/07/2026	Katherine Beswick	Updated with 2024 reporting-year emissions and progress against reduction targets

Distribution

NAME	TITLE
IEG4 Intranet	IEG4 Intranet
IEG4 Website	IEG4 Website

Approval

NAME	POSITION	SIGNATURE	DATE
Stephen Ferry	CEO	Stephen Ferry	14 July 2026

Carbon Reduction Plan

Supplier name: IEG4 Limited

Publication date: 14th July 2026

This Carbon Reduction Plan has been produced in accordance with the guidance issued by the UK Government Cabinet Office as Procurement Policy Note 06/21:

Taking account of Carbon Reduction Plans in the procurement of major government contracts

Commitment to achieving Net Zero

IEG4 Limited is committed to achieving Net Zero emissions by 2035

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were ideally produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023 (calendar year)
Additional Details relating to the Baseline Emissions calculations
Our baseline emissions were collated using the Greenly platform for calendar year 2023. The measurement scope included all emissions under operational control covering Scope 1, Scope 2 and Scope 3. A mixture of expense-based and activity-based analyses were used to calculate emissions, drawing on accounting data, employee survey data, activity data for key emission sources, and portfolio data. The methodology used was based on the official and approved GHG Protocol Corporate Standard, GWP 100. The baseline showed IEG4 Limited with a low emissions total compared to the sector average for platform, software and applications businesses - 4.2 tCO2e per employee against a sector average of 7.3 tCO2e per employee (based on 182 companies of equivalent scope). This in part reflects that a number of carbon reduction initiatives were already in flight during, and even before, the baseline year.

Baseline year emissions:	
EMISSIONS	TOTAL (tCO2e)
Scope **1**	0.0
Scope 2	~2.9
Scope 3 (Included Sources)	155.4
Total Emissions	158

Current Emissions Reporting

Reporting Year: 2024 (calendar year)

2024 emissions were assessed using the same Greenly platform methodology (GHG Protocol Corporate Standard, GWP100). 26% of 2024 emissions were calculated from activity data (metered/usage/data), with the remainder from expense-based estimates using recognised emission factor databases (UK Government GHG Conversion Factors, ADEME, Exiobase, IEA, eGRID). Base-year figures are periodically updated as methodologies, emission factors and boundaries are refined; any resulting adjustments are documented transparently.

Emissions	2023 (tCO2e)	2024 (tCO2e)	Change
Scope 1	0.0	0.0	-
Scope 2	~2.9	2.6	-10%
Scope 3 (included sources)	~155.4	157.0	+1%
Total Emissions	158	159	+1%

Metric	2023	2024	Change
Employees	36	31	-14%
Revenue (M£)	4.3	4.4	+4%
Emissions per employee (tCO_2e)	4.4	5.1	+17%
Emissions per revenue (tCO_2e / M£)	37	36	-3%

IEG4 has no direct fuel combustion, owned vehicles or on-site energy generation, so Scope 1 emissions remain effectively zero. Scope 2 (purchased electricity) remains a small share of the footprint. The substantial majority of emissions sit in Scope 3 – principally digital infrastructure (61% of total, 97 tCO_2e), travel and commuting (15% 24 tCO_2e) IT assets (8.5% 14 tCO_2e), purchased services (7%, 11 tCO_2e) and buildings and energy (4%, 6.3 tCO_2e).

Emissions Reduction Targets

In order to continue our progress towards Net Zero, IEG4 Limited has adopted the following carbon reduction targets:

- A reduction to 132 tCO_2e by 2028, a 15% reduction against the 2023 baseline of 152.3 tCO_2e.
    - A reduction of 30% by 2030 against our 2024 reporting-year-total – from 159 to 112 tCO_2e (equivalent to -4.3% per year).
- Our overriding objective remains to achieve Net Zero by 2035.

Excluding the effect of future business growth, our planned reduction actions are sufficient to meet the 2030 target. Growth in headcount and activity will need to be offset by further action to remain on track, and progress will continue to be reported in subsequent versions of this plan.

Carbon Reduction Projects

In Progress/Completed Carbon Reduction Initiatives

As part of our Environment, Social and Governance (ESG) strategy, and with ongoing direction from an external resource, IEG4 Limited has set short and long-term reduction goals. The following measures have been completed or are being implemented during or since the 2023 baseline:

- Reducing the need for vehicle and rail travel through collaboration tools and video conferencing
    - Encouraging public transport as the default, with carpooling where no public transport option is available
    - Hybrid working, capped at two office-based days per week, reducing office heating and lighting requirements.
- Fully cloud-based development environments, deploying all solutions on Microsoft Azure
- Minimising energy usage through LED lighting

- Maximising use of renewables in our office, including purchasing electricity from renewable sources
    - Removing single-use plastics, recycling IT equipment, and promoting recycling in line with WRAP guidelines
- Free-to-use electric vehicle charging points at our office
- Switching all sales and marketing assets to digital-only formats
- Redesigned website (2024) to optimise navigation for landing and information pages

Highest impact actions identified in the 2024 assessment
Of 24 reduction actions modelled against our 2024 footprint, the following offer the greatest estimated impact:

Action	Scope	Estimated Impact
Extend the lifetime of IT equipment through maintenance and repair	Scope 3 – Capital Goods	-12%
Select energy-efficient cloud instances	Scope 3 – Digital	-3.6%
Reduce the number of people travelling on the same trip	Scope 3 – Business Travel	-2.8%
Reduce office space and optimise energy use	Scope 2 & 3 – Buildings	-2.5%
Target cloud usage to wifi or off-peak hours	Scope 3 – Digital	-1.9%

Planned future measures

- Operating on 100% renewable energy by 2026
- Additional electric vehicle charging points at our Alderley Edge Offices
- Expanded staff information sessions on carbon reduction
- Signing up to SBTi (Science Based Targets initiative)
- More directly accounting for the carbon footprint of our datacentre usage, building on Microsoft's own commitments as our key datacentre supplier – including 100% renewable energy by 2025, water positive by 2030, zero waste certification by 2030, and net-zero deforestation from new construction
- Continuing to monitor whether hosting data in lower-carbon-electricity countries could reduce our footprint, within the constraints of customer contractual requirements

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol Corporate Standard, using the appropriate UK Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements and the required subset of Scope 3 emissions in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors and signed by the Chief Executive Officer, as shown in the Approval block above.

IEG4 (part of IEG Group)
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